

Communique

The newsletter of the GPDF
Issue 8 | October 2020



Annual General Meeting: 2019

GPDF's AGM took place on 11th September 2020, with the Chair hosting a virtual meeting attended by 34 Members from LMCs. A copy of the Annual Report and Financial Statements for 2019 is available on the GPDF website [here](#)

The key highlights of 2019 were as follows:

- Continued progress in meeting the needs of LMCs
- Extensive support for PCNs with guidance notes, templates, advice resource and event sponsorship
- Sponsorship of LMC delivered contract events
- £1 Million rebate to LMCs for local use
- Work started on a new set of Articles, completed and adopted in early 2020
- Reaching agreement on a Grant with the BMA until June 2020

Financial Highlights

- A grant of £1,375,000 was agreed with the BMA for the year to June 2020
- The level of Quota in 2019 was reduced by 10% compared with 2018
- A rebate of around £1M was made to LMCs temporarily reducing the quota
- The accumulated funds stood at £17,140,551 at 31st December 2019 but this level has fluctuated because of the impact of Covid-19 on investments worldwide

Update on 2020 activity

- The GPDF's Articles were re-written, updated, and adopted
- We recruited two new Independent Directors to serve on the GPDF Board
- We recruited an experienced independent chair to lead the Remuneration Committee, along with two representatives from LMCs thereby strengthening that committee's independence
- The LMC Development Grant Scheme was evaluated and re-focussed
- A proposal to assist LMCs with the Induction and Personal Development of LMC Officers & Staff is being developed, led by a working group of experienced LMC officers

Dougy Moederle-Lumb's address to the meeting has been posted on the GPDF website and can be accessed [here](#).

A number of questions were asked during the meeting and details of the responses have been posted on the GPDF website. These can be accessed [here](#).
